



Pro Loan Application Guide

- 1. **Completed Application – see attached**
Please complete in detail. This form should be signed and dated by all applicants, then submitted to our office with all other required information.
- 2. **Completed Balance Sheet –see attached**
This form should be signed and dated by all applicants, then submitted to our office with all other required information. Please provide a payment schedule for all liabilities including the lender's name, interest rate, debt amount, final due date and payment amount. Please provide any copies of past payment statements.
- 3. **Completed Information Disclosure – see attached**
This form should be signed and dated by all applicants, then submitted to our office with all other required information.
- 4. **Past Three Years Tax Returns**
Please provide *signed* copies of past three years tax returns. Include both personal and/or any corporate returns. Sign the second page of personal returns and the first page of corporate returns.
- 5. **Partnership, Corporation, or Other Entity**
If you own an interest in any partnership, corporation, or other entity, please furnish full copies of the past three years tax returns. Please provide current financial statements for each entity as in #2 above. Also, please provide full copies of articles of incorporation and operating agreements.
- 6. **Investment / Personal Accounts**
Please provide a copy of your most recent investment and/or personal account statements. For example: Checking, Savings, Retirement, etc.
- 7. **Real Estate Contract, If Applicable**
If applicable, please provide a copy of the real estate contract.
- 8. **Detailed Property Description**
Please provide a copy of the real estate listing and/or field notes for the land to be offered as security for the loan. For example: Crop Insurance Reports, Bank Narratives, Marketing Agreements, etc.
- 9. **Past Appraisal / Title Work**
Please provide a copy of any past appraisals or title work.
- 10. **Reason for Loan**
Please provide detail of the proposed use of loan funds.
- 11. **Short Summary**
Please provide a short history of borrower, operation and land offered as collateral.

Please complete this Application with Signatures, include signed past 3 years Tax Returns and forward to:

by mail:
Land Loan Specialists.com
PO Box 295
1662 Cecil Street
Waynoka, OK 73860
Phone (580) 824-1234

by fax:
Attention: Loan Processing
Fax (580) 824-1235

LOAN APPLICATION

Date:

PLEASE READ CAREFULLY: In completing this loan application and all financial statements and supporting schedules, you need not furnish any information concerning your spouse or former spouse unless: (1) your spouse will be contractually liable for the loan applied for; (2) you reside in a community property state or collateral for the loan is located in a community property state; or (3) you are relying on your spouse's income or on alimony, child support, or separate maintenance payments from your spouse or former spouse as a basis for repayment of the loan applied for.

APPLICANT	PLEASE TELL US ABOUT YOUR CURRENT PRIMARY EMPLOYMENT OR FARMING OPERATION
Name	Employer Name
Address	Address
City State Zip	City State Zip
SSN DOB	Employer Phone Number
Phone	Employer Fax Number
Business Phone	Years Employed Here
Email	Annual Salary Wages

IF APPLICABLE, PLEASE TELL US ABOUT YOUR FARMING OPERATION BACKGROUND
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Where is your operation headquarters: State County

What year did you begin farming? Primary Farm Product: # of Acres Operated:

APPLICANT- PLEASE DESCRIBE ANY SUPPLEMENTAL INCOME BELOW. (i.e. Rentals, Hobby Farms, etc. Attach sheets, if needed)	
NOTE: Alimony, child support or separate maintenance need not be revealed if it will not be considered as a basis for repaying this loan.	
SOURCE	ANNUAL AMOUNT
	\$
	\$
	\$
	\$
TOTAL NON-FARM INCOME	\$

APPLICANT - PLEASE LIST YOUR CREDIT REFERENCES			
Name	Account Number		
Address	City	State	Zip
Name	Account Number		
Address	City	State	Zip
Name	Account Number		
Address	City	State	Zip

**APPLICANT - PLEASE ANSWER THE FOLLOWING QUESTIONS
(If yes, attach a letter of explanation.)**

Applicant

Have you incurred liabilities to pay alimony, child support or separate maintenance?
(If "Yes" state annual amount and years in explanation.) Yes No

Are there any outstanding judgments against you or have you had property foreclosed? Yes No

Have you ever had any debt forgiven by a Lender? Yes No

Have you ever declared bankruptcy? Yes No

CO-APPLICANT #1	PLEASE TELL US ABOUT YOUR CURRENT PRIMARY EMPLOYMENT OR FARMING OPERATION
Name	Employer Name
Address	Address
City State Zip	City State Zip
SSN DOB	Employer Phone Number
Phone	Employer Fax Number
Business Phone	Years Employed Here
Email	Annual Salary Wages

IF APPLICABLE, PLEASE TELL US ABOUT YOUR FARMING OPERATION BACKGROUND

Where is your operation headquarters: State _____ County _____

What year did you begin farming? _____ Primary Farm Product: _____ # of Acres Operated: _____

CO-APPLICANT #1 - PLEASE DESCRIBE ANY SUPPLEMENTAL INCOME BELOW. (i.e. Rentals, Hobby Farms, etc. Attach sheets, if needed)

NOTE: Alimony, child support or separate maintenance need not be revealed if it will not be considered as a basis for repaying this loan.

SOURCE	ANNUAL AMOUNT
	\$
	\$
	\$
	\$
TOTAL NON-FARM INCOME	\$

CO-APPLICANT #1 - PLEASE LIST YOUR CREDIT REFERENCES

Name	Account Number
Address	City State Zip
Name	Account Number
Address	City State Zip
Name	Account Number
Address	City State Zip

**CO-APPLICANT #1 - PLEASE ANSWER THE FOLLOWING QUESTIONS
(If yes, attach a letter of explanation.)**

Applicant

Have you incurred liabilities to pay alimony, child support or separate maintenance?
(If "Yes" state annual amount and years in explanation.) Yes No

Are there any outstanding judgments against you or have you had property foreclosed? Yes No

Have you ever had any debt forgiven by a Lender? Yes No

Have you ever declared bankruptcy? Yes No

CO-APPLICANT #2	PLEASE TELL US ABOUT YOUR CURRENT PRIMARY EMPLOYMENT OR FARMING OPERATION
Name	Employer Name
Address	Address
City State Zip	City State Zip
SSN DOB	Employer Phone Number
Phone	Employer Fax Number
Business Phone	Years Employed Here
Email	Annual Salary Wages

IF APPLICABLE, PLEASE TELL US ABOUT YOUR FARMING OPERATION BACKGROUND

Where is your operation headquarters: State _____ County _____

What year did you begin farming? _____ Primary Farm Product: _____ # of Acres Operated: _____

CO-APPLICANT #2 - PLEASE DESCRIBE ANY SUPPLEMENTAL INCOME BELOW. (i.e. Rentals, Hobby Farms, etc. Attach sheets, if needed)

NOTE: Alimony, child support or separate maintenance need not be revealed if it will not be considered as a basis for repaying this loan.

SOURCE	ANNUAL AMOUNT
	\$
	\$
	\$
	\$
TOTAL NON-FARM INCOME	\$

CO-APPLICANT #2 - PLEASE LIST YOUR CREDIT REFERENCES

Name	Account Number
Address	City State Zip
Name	Account Number
Address	City State Zip
Name	Account Number
Address	City State Zip

**CO-APPLICANT #2 - PLEASE ANSWER THE FOLLOWING QUESTIONS
(If yes, attach a letter of explanation.)**

- Applicant
- Have you incurred liabilities to pay alimony, child support or separate maintenance?
(If "Yes" state annual amount and years in explanation.) Yes No
- Are there any outstanding judgments against you or have you had property foreclosed? Yes No
- Have you ever had any debt forgiven by a Lender? Yes No
- Have you ever declared bankruptcy? Yes No

PLEASE LIST THE PURPOSES FOR WHICH THE LOAN WILL BE USED (To the nearest \$)

Loan Purpose	Comment	Applied For
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$
6.		\$
7.		\$
8.		\$
9.		\$
10.		\$
11.		\$
12.		\$
TOTAL PURPOSES REQUESTED		\$

PLEASE CHECK THE APPROPRIATE BOXES FOR OUR TRUTH-IN-LENDING DISCLOSURES

<input type="checkbox"/> Credit is primarily for personal, family or household purposes.	<input type="checkbox"/> Loan will be used for construction or purchase of the principal residence.
<input type="checkbox"/> The applicants expect to use the security as their principal residence.	<input type="checkbox"/> Credit is primary for business, commercial or agricultural purposes.

PLEASE PROVIDE DETAILS OF THE PROPERTY TO BE OFFERED AS COLLATERAL

Legal Description: (Attach additional sheets, if necessary.)

Number of acres: County: State:

Type of title evidence to be furnished:

Collateral Ownership:

- 1 Abstract
- 2 Title Insurance
- 3 Torrens Certificate

- 1 Individual
- 2 Partnership
- 3 Corporation
- 4 Estate
- 5 Trust
- 6 Guardian
- 7 Combination

Names title will be held in:

Are mineral rights owned (to be owned)? Yes No If yes, how many acres?
What percent ownership? %

Will water rights be offered as collateral? Yes No

PLEASE INDICATE YOUR PREFERRED LOAN TYPE/TERMS BELOW

Payment Plan:	(1 – Equal Payments 2 – Decreasing Payments 3 - Other)
Product Type:	(1 - Variable Rate 2 - Fixed Rate 3 - Adjustable Rate)
Payment Frequency:	(1 - Annual 2 - Semi-Annual 3 - Monthly)
Am Term (years):	Amortization Term (years):
	First Payment Date:

PLEASE PROVIDE THE FOLLOWING ENVIRONMENTAL DISCLOSURES

Is any property you own or are acquiring subject to any governmental notice of hazardous waste properties? If yes, explain: Yes No
Explain:

Is there any existing or potential environmental contamination on any property you own or will acquire a(toxic waste, asbestos, pesticide)? If yes, explain: Yes No
Explain:

Have you disposed of any substances considered as toxic or hazardous or that might cause environmental contamination? If yes, explain: Yes No
Explain:

To your knowledge, are there any adjacent or nearby properties subject to environmental notice or on a governmental list of hazardous properties? If yes, explain: Yes No
Explain:

Are there any known past practices on your property which would have contributed to hazardous waste contamination? If yes, explain: Yes No
Explain:

Are there underground storage tanks on your property? Yes No

If yes---
Are they in use? Yes No
What is their age (years)?
Have you obtained the proper permits?
 Yes No

Number of Tanks
Location

REQUEST AND AUTHORIZATION

I (we) certify that the information provided is true and correct to the best of my (our) knowledge and belief. Applicant(s) acknowledges that the Lender has made no commitment, express or implied, to extend credit and that nothing contained in this loan application and agreement shall be construed to commit the Lender to extend new or renew existing credit to Applicant(s).

In the event credit is extended pursuant to this application, the undersigned Applicants constitute and appoint

_____ to act for and on behalf of all Applicants, to do and perform any and all lawful acts or things necessary, individually in his (her) name in accepting, receiving and receipting for disclosures and the proceeds of the loan. Applicant(s) hereby authorizes the Lender to withhold and pay from the loan proceeds; (a) such amount as may be necessary to satisfy any of all existing liens upon the property offered as security of the loan to Applicant(s); (b) any or all charges and fees assessed by the Lender in connection with such extension of credit, including but not limited to loan service fees, filing or recording fees, notary fees, and any or all other charges or fees incident to the making the loan to Applicant(s).

In conjunction with this application, I (we) agree and consent that the Lender and their successor and assigns may obtain a credit report, employment and income verification, or any other information relating to my (our) financial position. Any person or firm is hereby authorized to provide such information requested by the Lender.

In the event credit, in any amount, is extended to Applicant(s) pursuant to this application, Applicant(s) understands and agrees that such credit and any and all future extensions of credit by the Lender are subject to the terms and conditions above, in addition to such other terms and conditions as may be contained in any promissory notes, additional advance applications, loan agreements, security agreements, financing statements, mortgages or deeds of trust, and any other instruments executed by Applicant(s) in connection with such extension or extensions of credit.

NOTICE TO CONSUMER

1. Do not sign this application and agreement before you read it.
2. You are entitled to a copy of this application and agreement.
3. If your loan is to be secured by a lien on a residence, you have the right to a copy, please write to us. You may be required to reimburse the Lender for the cost of the appraisal. We must hear from you no later than 90 days after we notify you about the action taken on your application or you withdraw your application.

APPLICANT'S SIGNATURE

Will you be applying for the loan as a

- | | | |
|-------------------|---------------------------------|-----------------|
| 1. Individual | 5. Family Corporation | 10. Trust |
| 2. Proprietorship | 6. Closely held Non-Family Corp | 11. Guardian |
| 3. Joint Venture | 7. Public Corporation | 14. Combination |
| 4. Partnership | 9. Estate | 15. Other |

If you intend to apply for joint credit, please initial here:

Applicant

Co-Applicant

Signature

Date

Signature

Date

Signature

Date

Signature

Date

Signature

Date

Signature

Date

INFORMATION DISCLOSURE AGREEMENT

The undersigned hereby agree and authorize **Land Loan Specialists.com, L.L.C.** to solicit, inquire, and obtain from all the undersigned's associates, partners, stockholders, creditors, and Farm Service Agency all information and/or documentation necessary for the purpose of verifying the undersigned's assets, interests, liabilities, suits, judgments, government program participation and payments; also, said associates, partners, stockholders, and creditors are authorized to provide such information and/or documents as requested by **Land Loan Specialists.com, L.L.C.**

The undersigned authorize **Land Loan Specialists.com, L.L.C.** to obtain a credit report, employment and income verification, and any other information relating to the financial position of the undersigned in conjunction with this transaction request. The undersigned authorize any person or firm to provide such information requested by **Land Loan Specialists.com, L.L.C.**

The undersigned certify that the information provided is true and correct to the best of their knowledge and belief.

A copy of this Information Disclosure Agreement shall be treated as an original and shall be in effect as long as the undersigned has a business relationship with **Land Loan Specialists.com, L.L.C.**

AUTHORIZATION

Dated this _____ day of _____, 20_____.

By:_____

By:_____

By:_____

By:_____

By:_____

By:_____

By:_____

By:_____

Supplemental Schedules

NO. 1 - CASH ON HAND AND IN BANKS

Type of Account	Account #	Depository	Amount
Total			

NO. 2 - ACCOUNTS AND NOTES RECEIVABLE (Short Term - 1, Intermediate Term - 2, Long Term - 3)

Name and Address of Debtor	Amount Owing	Date of Debt	Description of Security Held	Payment Due
Total				

NO. 3 - MARKETABLE SECURITIES

Face Value Bonds or No. Shares - Stocks	Name of Corporation	Cost	Present Market Value	Income Received Last Year	To Whom Pledged
Totals					

RETIREMENT ACCOUNTS-401k,IRA, etc.

Company Name	Type of Account	Account #	Current Value
Totals			

NO. 4 - LIVESTOCK (Separate Market Livestock from Breeding Livestock)

Livestock for Sale

No. Head	Sex	Age	Breed and Description	Weight	Value per CWT	Value Per Head	Total Value
Total							

Breeding Livestock

No. Head	Sex	Age	Breed and Description	Weight	Value per CWT	Value Per Head	Total Value
Total							

NO. 5 - FEED AND FARM PRODUCTS FOR SALE

Units	Description (Held for Sale and For Feed)	Quantity For Sale	Quantity For Feed	Value Per Unit	Total Value
Total					

FEED AND FARM PRODUCTS ON HAND

Units	Description (Held for Sale and For Feed)	Quantity For Sale	Quantity For Feed	Value Per Unit	Total Value
Total					

NO. 6 - INVESTMENT IN GROWING CROPS/CROP PLAN

Description	Acres	Shares	Yield Per Acre	Current Investment	Sale Value	Feed Value
Total						

NO. 7 - REAL ESTATE OWNED. The legal and equitable title to all real estate owned is solely in the name of the aforementioned, unless otherwise noted.

Legal Description Farm Land, City Property, Etc.	County	Cult Acres	Grass Acres	Year Acquired	Cost	Present Value
Total (Farm Real Estate)						
Total (Other Real Estate)						

Consumer Debts (Credit Cards)

To Whom	Purpose and/or Security	Interest Rate	Payment Dates	Current Principal Balance	Accrued Interest	Regular Payment Amount
Total Consumer Debts						

Life Insurance Loans

To Whom	Purpose and/or Security	Interest Rate	Payment Dates	Current Principal Balance	Accrued Interest	Regular Payment Amount
Total Life Insurance Loans						

Intermediate Liabilities

Machinery and Equipment Loans

To Whom	Purpose and/or Security	Interest Rate	Payment Dates	Current Principal Balance	Accrued Interest	Regular Payment Amount
Total Machinery and Equipment Loans						

Vehicle Loans

To Whom	Purpose and/or Security	Interest Rate	Payment Dates	Current Principal Balance	Accrued Interest	Regular Payment Amount
Total Vehicle Loans						

Breeding Livestock Loans

To Whom	Purpose and/or Security	Interest Rate	Payment Dates	Current Principal Balance	Accrued Interest	Regular Payment Amount
Total Breeding Livestock Loans						

Long Term Liabilities

Farm Real Estate Loans						
To Whom	Purpose and/or Security	Interest Rate	Payment Dates	Current Principal Balance	Accrued Interest	Regular Payment Amount
Total Farm Real Estate Loans						

Non-Farm Real Estate Loans						
To Whom	Purpose and/or Security	Interest Rate	Payment Dates	Current Principal Balance	Accrued Interest	Regular Payment Amount
Total Non-Farm Real Estate Loans						

Other Long Term Loans						
To Whom	Purpose and/or Security	Interest Rate	Payment Dates	Current Principal Balance	Accrued Interest	Regular Payment Amount
Total Other Long Term Loans						

NO. 10 - CONTINGENT LIABILITIES

Payable To	Description	Amount
Total		

NO. 11 - Taxes

Real Estate	Income	Property	Social Security	Total Taxes

Balance Sheet
Land Loan Specialists.com, L.L.C.

Statement Of:		As Of (Date):	
ASSETS	APPLICANT COLUMN	LIABILITIES	APPLICANT COLUMN
Cash on hand and in banks (Sch. 1)		Accounts payable (Sch. 9)	
Cash Value Life Insurance (Face Value)		Life insurance loans	
Accounts Receivable (Sch. 2)		Livestock Loans (Sch. 9)	
Marketable securities (Sch. 3)		Operating Loans (Sch. 9)	
Farm Products for sale (Sch. 5)		Taxes (Sch. 11)	
		Consumer Debts (Credit Cards)	
Feed and seed on hand (Sch. 5)			
Invest. In growing crops (Sch. 6)		Princ. Portion I.T. Liabilities	
Unharvested crops - matured		Princ. Portion L.T. Liabilities	
		Accrued Interest Current Liabilities	
Prepaid expenses		Accrued Interest Intermediate Term Liabilities	
Livestock for sale (Sch. 4)		Accrued Interest Long Term Liabilities	
		Judgments	
TOTAL CURRENT ASSETS		TOTAL CURRENT LIABILITIES	
Mach/equip (book val. _____)(Sch. 12)		Machinery & Equipment Loans (Sch. 9)	
Autos/trucks (book val. _____) (Sch. 13)		Vehicle Loans (Sch. 9)	
Personal Property		Breeding Livestock Loans (Sch. 9)	
Breeding Livestock (Sch. 4)			
Other (capital lease)			
TOTAL INTERMEDIATE ASSETS		TOTAL INTERMEDIATE LIABILITIES	
Farm Real Estate (Sch. 7)		Farm Real Estate Loans (Sch. 9)	
Non-farm Real Estate (Sch. 7)		Non-Farm Real Estate Loans (Sch. 9)	
Retirement Accounts (401K, IRA, Etc.)		Other Long Term Loans	
TOTAL FIXED ASSETS		TOTAL LONG TERM LIABILITIES	
TOTAL ASSETS		TOTAL LIABILITIES	

NET WORTH

Endorser/Gurantor on notes of: _____
Owed to: _____
For \$ _____
Any unsatisfied liens/judgements/lawsuits? No Yes Explain _____
My/our signature below certifies that I(we) have not filed bankruptcy in the past 10 years
If yes: Chapter _____
Date Filed: _____
And the current/final dispositionis/was: _____

The statements made in the Balance Sheet are for the purpose of inducing the Lender to grant the credit requested. Everything that I/we have stated in the Balance Sheet is correct to the best of my/our knowledge. I/We understand that the Lender will retain this statement whether or not credit is approved. The Lender may verify all information given in connection with this statement, check my/our credit history, employment & income history, and answer questions about the Lenders credit experience with me/us.

_____	Signature	_____	Date	_____	Signature	_____	Date
_____	Signature	_____	Date	_____	Signature	_____	Date
_____	Signature	_____	Date	_____	Signature	_____	Date